

# Moelis & Company UK Tax Strategy Statement

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## 1.1. Introduction

This statement is made by Moelis & Company UK LLP (“Moelis UK”) pursuant to paragraph 19 of Schedule 19 of the UK Finance Act 2016 (the “Act”). This statement applies to Moelis UK and all other UK tax resident entities within the Moelis Group (as defined below).

Moelis UK is a UK-based subsidiary of Moelis & Company, a Delaware company listed on the New York Stock Exchange (NYSE: MC). Moelis & Company and its subsidiaries from time to time (the “Moelis Group”) collectively form a leading global independent investment bank that provides innovative, unconflicted strategic advice to a diverse client base. The Moelis Group assists clients in achieving their strategic goals by offering comprehensive, globally integrated financial advisory services across all major industry sectors. We support our clients through all phases of the business cycle through expert capabilities in M&A, Recapitalization & Restructuring, Capital Markets and Financial Institution Advisory.

Moelis UK and all other UK tax resident entities within the Moelis Group are committed to acting according to the highest standards of ethical behaviour in its business activities and fulfilling its UK tax obligations in accordance with all applicable laws and regulations.

## 1.2 Governance and Risk Management

The Moelis Group’s Code of Business Conduct and Ethics enshrines the Moelis Group’s commitment to ensure that its business is conducted according to the highest standards of ethical conduct and according to all applicable laws and regulations. The Moelis Group’s UK tax strategy is to comply fully with the spirit and the letter of all applicable tax laws and regulations, and to meet all applicable reporting obligations accurately and in a timely fashion.

The Moelis Group’s Chief Financial Officer (“Group CFO”) has overall executive responsibility for the Moelis Group’s UK taxation matters. Day to day responsibility for UK tax matters is delegated to the Moelis Group’s Global Head of Tax, supported by the internal tax team and the EMEA finance team. The Global Head of Tax regularly reports to the Group CFO, and provides periodic tax updates to the senior management of Moelis UK and the Audit Committee of the Board of Directors of the Moelis Group.

Moelis has a low risk appetite for tax or regulatory risk, which is set by the senior management of the Moelis Group and driven by the significant detrimental impact a tax or regulatory failing could have on the Moelis Group’s established and well-earned reputation as a leading global independent investment bank. As such our internal finance and tax teams have established processes compliant with SOX and HMRC requirements to manage UK tax risks, and they are responsible for monitoring the effectiveness of such processes and controls, as well as making appropriate adjustments for any business activity or legislative changes.

## 1.3 Tax Planning

The tax planning we undertake is based on our substantive commercial activities and is entered into with regard to the potential impact on our reputation, which underpins our approach to tax risk management. All transactions are effected to support genuine commercial activities. In situations where the tax law is unclear or uncertain, we seek advice from external reputable professional

advisory firms as appropriate, including, as appropriate, the views of our independent external auditors.

## 1.4 Our Relationship with HMRC

MOELIS & COMPANY

We are committed to conducting our tax affairs with integrity, and maintaining an open, co-operative, professional and transparent relationship with HMRC is an integral part of our UK tax strategy. We are committed to being compliant with all statutory obligations, filing requirements and/or tax disclosures made to HMRC. We work proactively and collaboratively with HMRC in resolving tax enquiries and obtaining certainty on the interpretation of tax laws as appropriate.

This statement was approved by the senior management of Moelis UK in respect of the financial year ending 31 December 2018.